

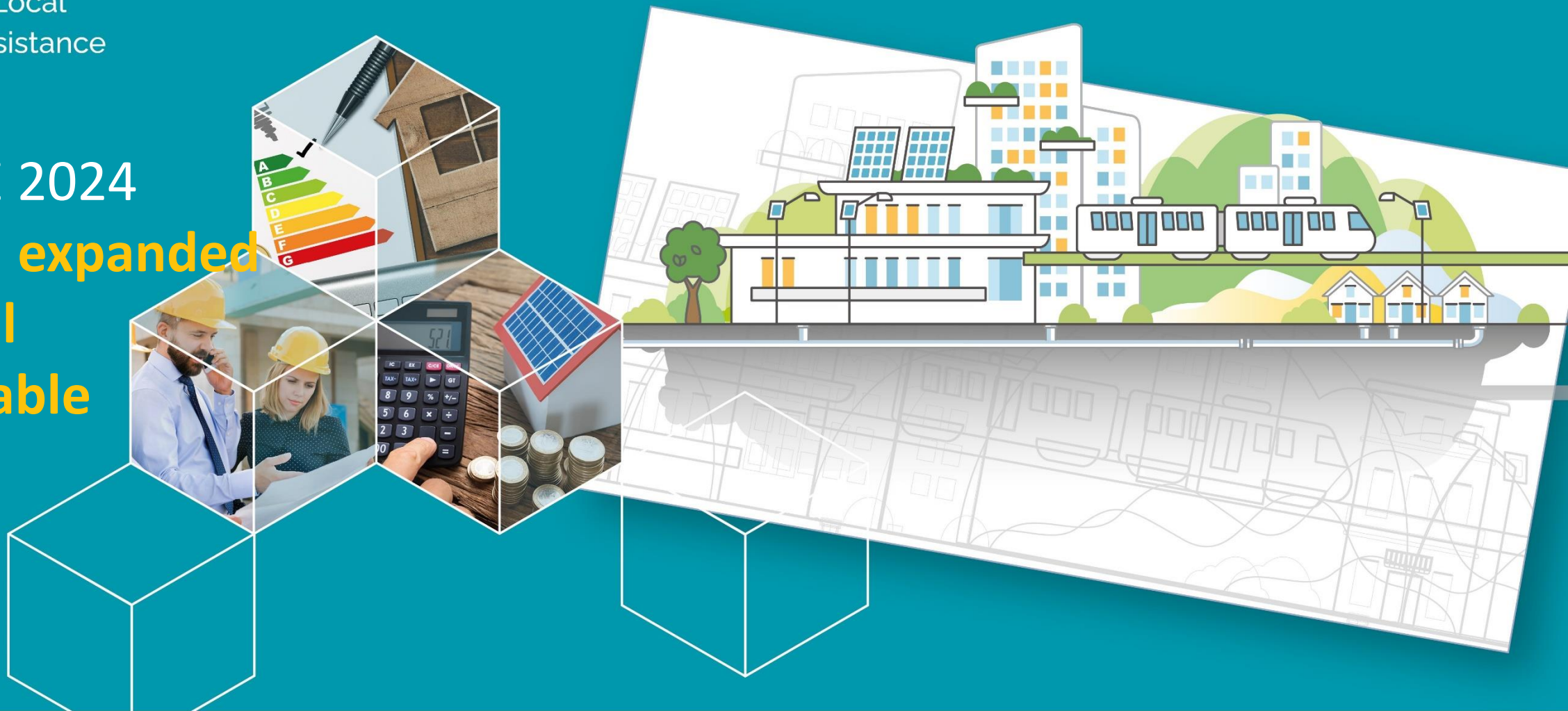
ELENA

European Local
ENergy Assistance

Making investments happen

12 JUNE 2024

SMAFIN expanded
National
Roundtable





ELENA model?

Grants to enable investments!

One Euro received shall result in:

- **20 Euro investment (energy projects)**
- **10 Euro investment (transport and residential projects)**



What investments can ELENA support?



Sustainable Energy

- Building renovation (public & private)
- Renewables in buildings:
 - Solar PV+WH
 - Biomass boilers
- Street lighting
- District/cooling heating networks



Residential

- Housing renovation (private & social)
- Integrated Renewables:
 - Solar PV
 - Solar WH
 - Biomass boilers
 - Heat pumps

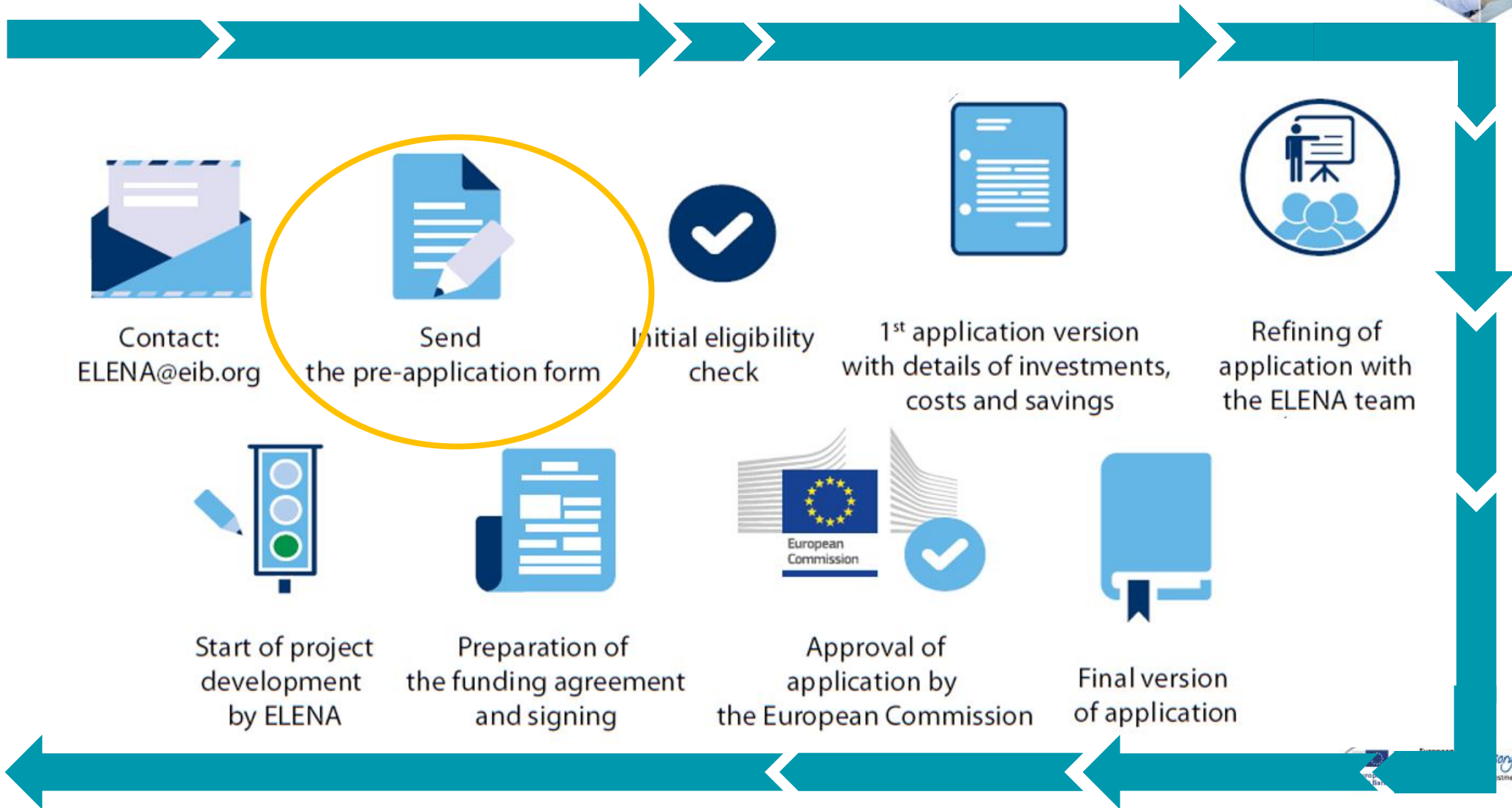


Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for model shift



Application Process – Interactive with the EIB

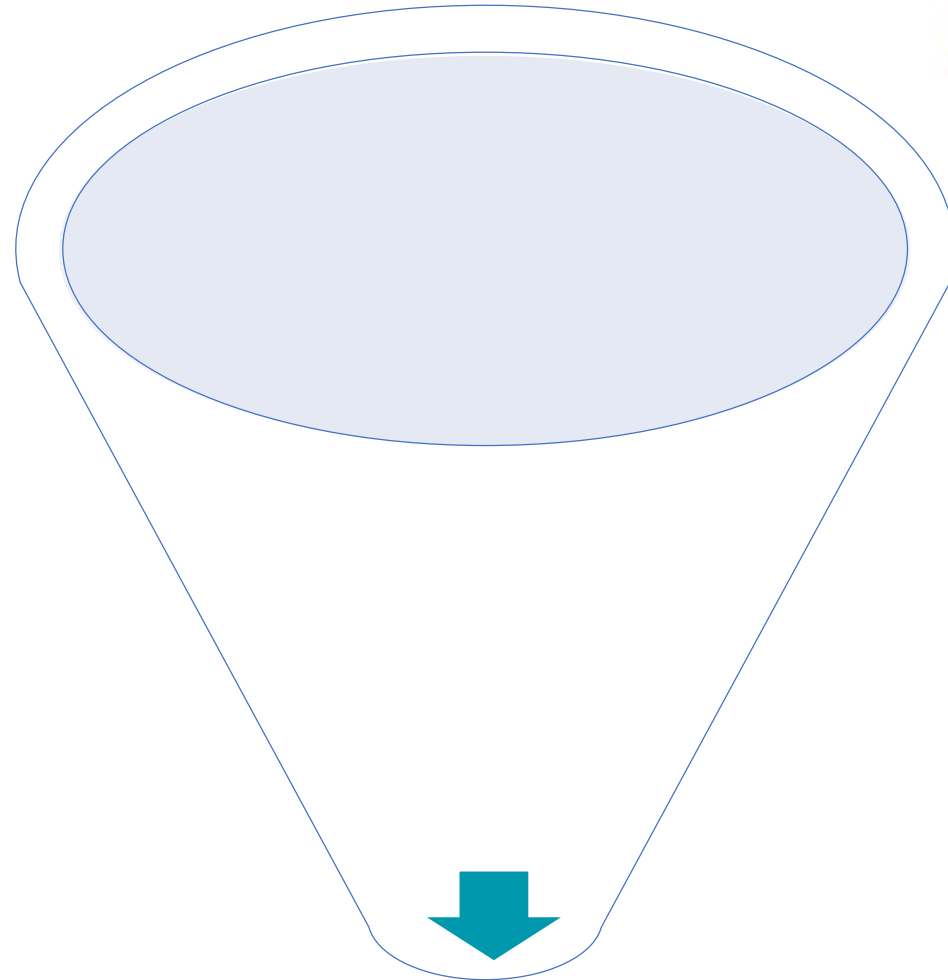
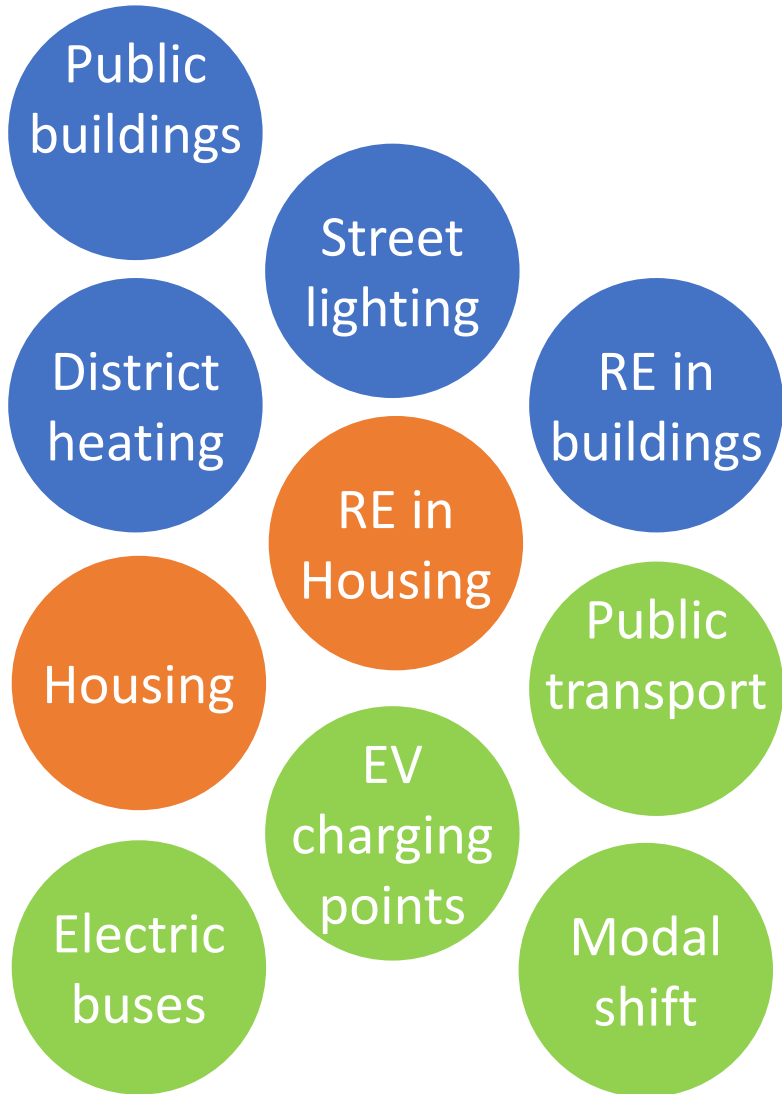


Projects in most EU member states



- **166 projects**
- **EUR 297 million** of disbursed & committed EU grants
- **EUR 9.5 billion** of investments
- Average leverage factor: **32**
- Projects in most EU (except Malta and Cyprus)
- Support to project aggregators

Investment Portfolio – Mix & Match



€100m
€90m
€80m
€70m
€60m
€50m
€40m
€30m
€20m
€10m

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Leverage Factor

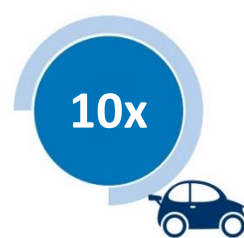


$$\text{LEVERAGE FACTOR} = \frac{\sum \text{Investments} \left[\text{House} \text{ Snowflake} \text{ Car} \text{ Traffic Light} \text{ Solar Panel} \text{ Battery} \right]}{\text{TA grant } \text{€}}$$

Energy efficiency projects



Transport projects



Sustainable residential



Eligible Beneficiaries – Who can apply?



Public sector

- Central government
- Government agencies
- Regional authorities
- Local authorities (municipalities)
- Public corporations
- Financial institutions

Private entities

- Energy agencies
- One-stop-shops
- Associations
 - Social housing
 - Home owners
 - Business/Industry
- Public/private entities
- Banks & financial intermediaries

Project Development Services (PDS)



**Internal
staff**

**External
experts**

- Stakeholder engagement & co-ordination
- Promotion & marketing
- Feasibility & technical studies
- Energy audits
- Structuring, bundling & business plans
- Tendering procedures & documentation
- Legal/financial advisory
- Project management

Above are examples, lists not exhaustive

Eligible Costs



Internal staff

- Costs of personnel clearly assigned to the project
- Salaries, social security charges and other statutory costs

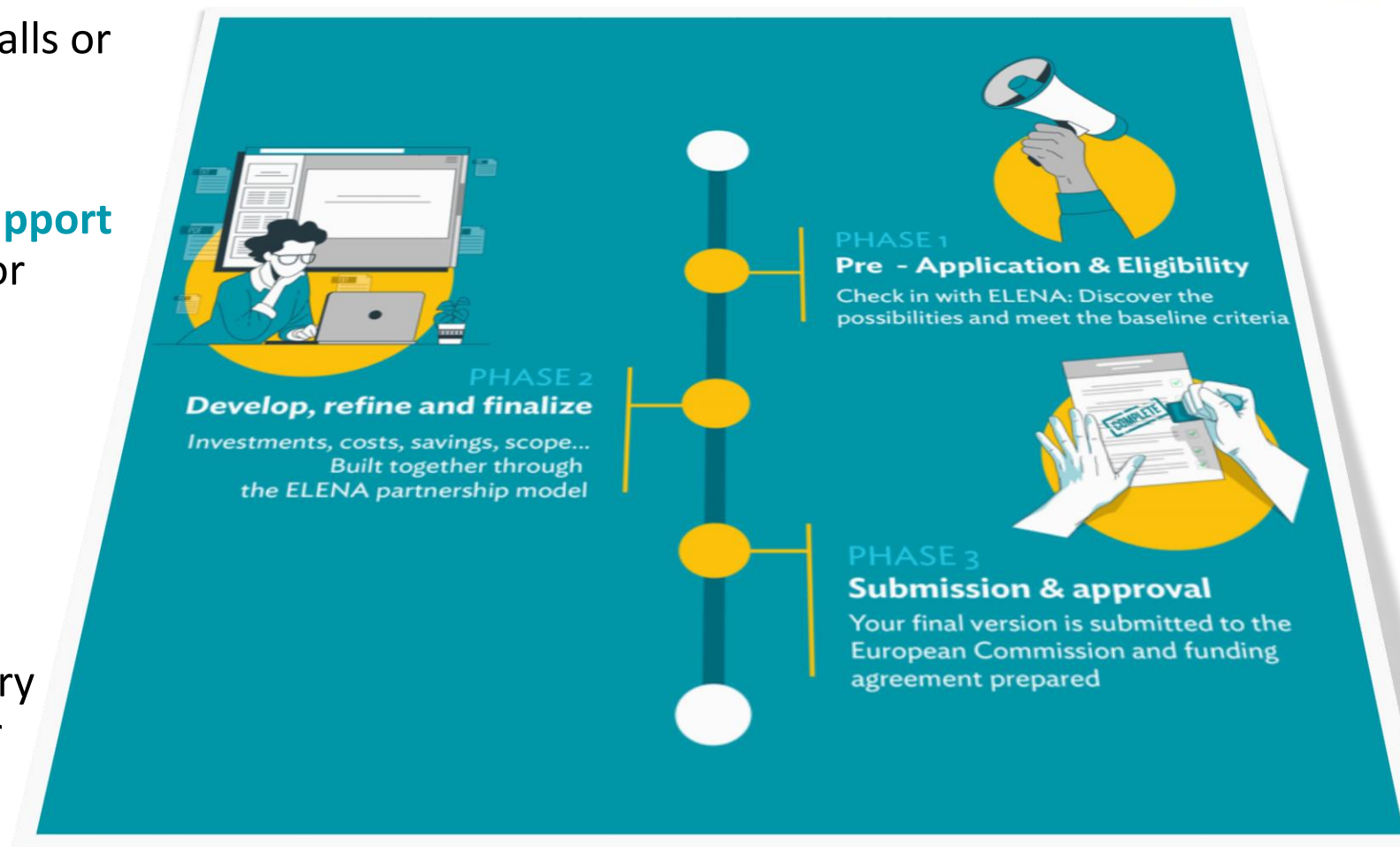
External experts

- Feasibility, design and market studies
- Structuring of programmes, business plans, energy audits
- Legal/financial advisory
- Preparing of tendering procedures
- Bundling of smaller projects to form bankable packages

Application Process



- **First come, first served** basis - No calls or competitions
- Applicants will receive **direct EIB support** to prepare the ELENA application for Commission approval
- ELENA will fund up to **90%** of the investment preparation costs (with 10% provided by applicant)
- Eligible activities are those necessary to develop and mobilise finance for a clearly identified investment programme



Pre-application (1/4)



1. Applicant's identification					
1.1 Organisation Name	<i>[organization legal name incl. legal form SA, PLC, Ltd, etc.]</i>				
1.2 Address & Country	<i>[organization's official registered address, no branch addresses permitted]</i>				
1.3 Main activities	<i>[brief description of the main roles of the applicant, mission]</i>				
1.4 Legal Status	Please select				
1.5 Nature	Please select <i>If other:</i> Please select				
1.6 Listed company	Please select If yes, percentage of publicly tradable shares:%				
1.7 NACE activity	<i>[Use the NACE Codes nomenclature one activity 1-letter code + one 2-digit sub-activity code]</i> <table border="1" data-bbox="1513 1336 2104 1428"> <thead> <tr> <th>Activity code</th> <th>Sub-activity code</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Activity code	Sub-activity code		
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Pre-application (3/4)



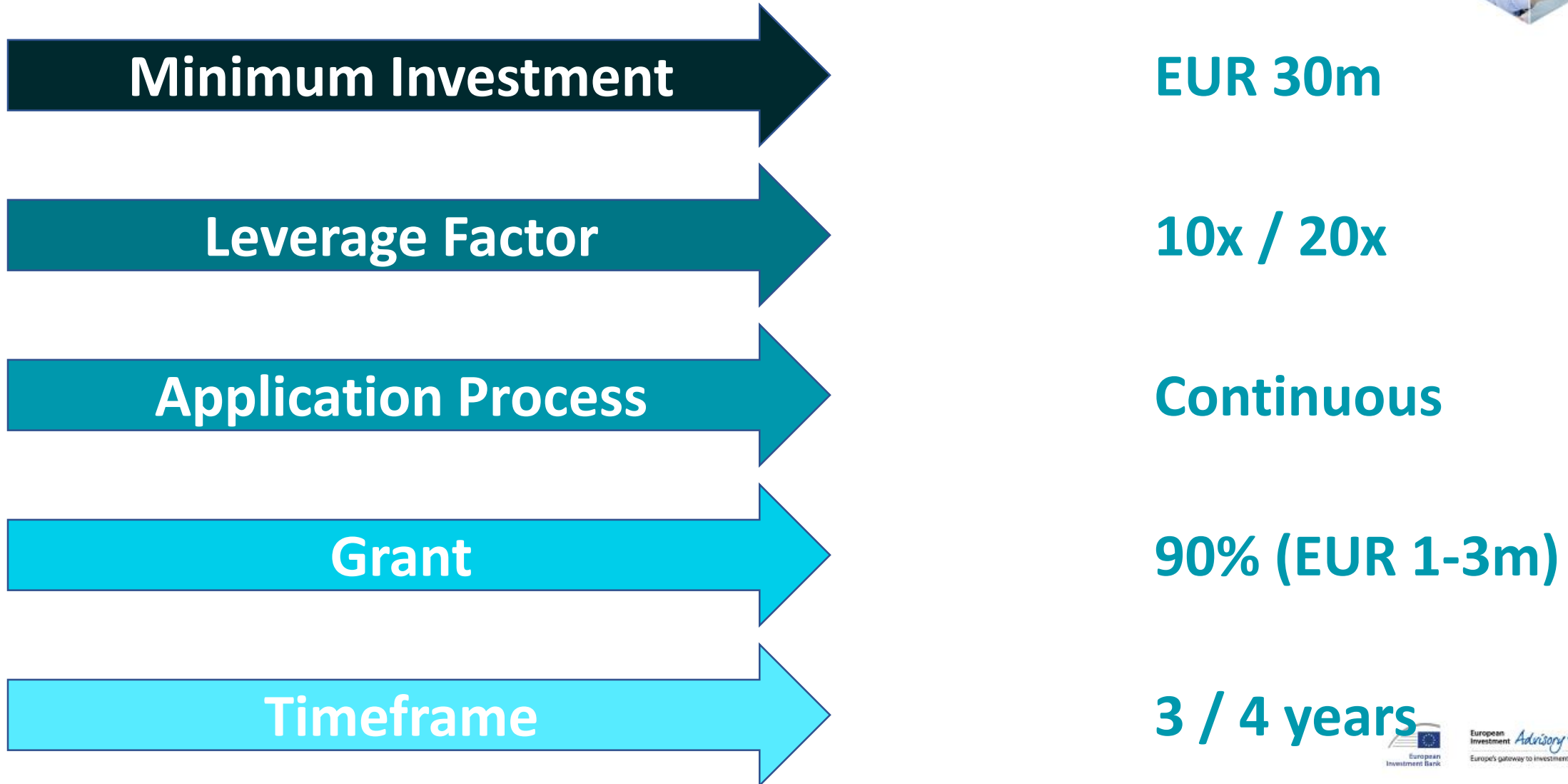
3. Project Development Services (PDS)																											
3.1 Organizational setup	<i>[Please briefly describe the organizational setup of the PDS team]</i>																										
3.2 Justification	<i>[Please briefly describe why the ELENA grant is needed]</i>																										
3.3 Description of the PDS activities	<i>[Please briefly describe (0.5 pages) the PDS required for this operation] Include any details that are known on the main tasks that need to be carried out in order to implement the above described investment program</i>																										
3.4 Estimated PDS costs	<table border="1"> <thead> <tr> <th>PDS Activity</th> <th>Cost [k€]</th> </tr> </thead> <tbody> <tr> <td>Choose an item</td> <td></td> </tr> <tr> <td>Choose an item</td> <td></td> </tr> <tr> <td>Energy Audits</td> <td></td> </tr> <tr> <td>Feasibility studies</td> <td></td> </tr> <tr> <td>Financial engineering</td> <td></td> </tr> <tr> <td>Marketing</td> <td></td> </tr> <tr> <td>Project management</td> <td></td> </tr> <tr> <td>Stakeholders and community(ies) engagement</td> <td></td> </tr> <tr> <td>Technical studies</td> <td></td> </tr> <tr> <td>Tenders process</td> <td></td> </tr> <tr> <td>Choose an item</td> <td></td> </tr> <tr> <td>Choose an item</td> <td></td> </tr> </tbody> </table>	PDS Activity	Cost [k€]	Choose an item		Choose an item		Energy Audits		Feasibility studies		Financial engineering		Marketing		Project management		Stakeholders and community(ies) engagement		Technical studies		Tenders process		Choose an item		Choose an item	
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Pre-application (4/4)



	3.4 Estimated PDS costs	Choose an item	
		Choose an item	
		Choose an item	
		Choose an item	
		Choose an item	
		Choose an item	
		Choose an item	
		Total	
4. Project results			
4.1 Leverage Factor³	[Overall investment / 0.9 x eligible PDS costs]		
4.2 Expected impacts, if can be estimated at this stage	Impact	Result	Unit
	Energy savings		[GWh/y]
	Renewable energy sources		[GWh/y]
	Avoided CO ₂ emissions		[t CO _{2eq} /y]
	Simple pay-back time		[years]
	Jobs created/maintained		FTE

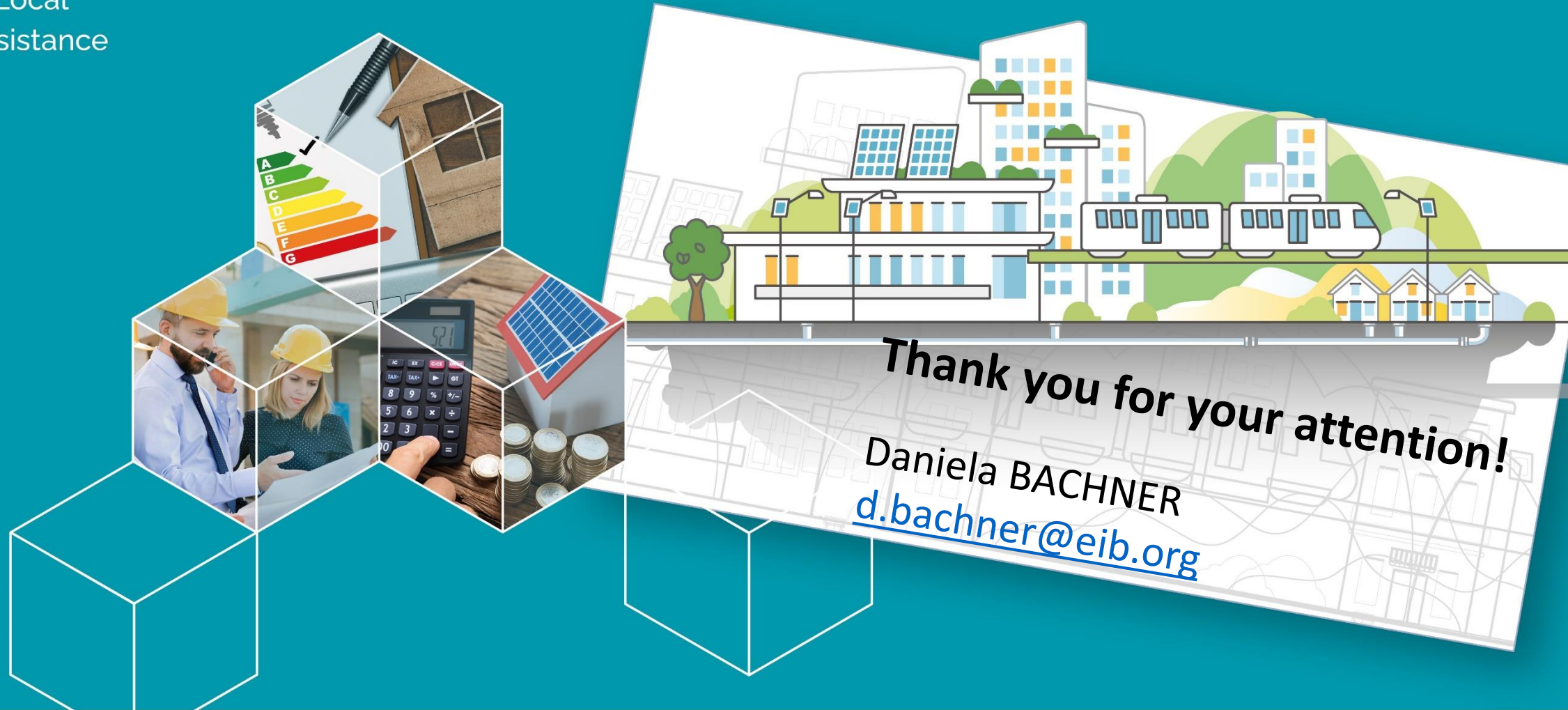
Summary



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Thank you for your attention!
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