



Energy Advisory – a perspective for sustainable growth



Content of the presentation

JASPERS

TARGET

ELENA

INVEST EU ADVISORY HUB



Energy Advisory under complementary mandates

- ❖ **JASPERS** supports strategic and project preparation work related to energy investments eligible for EU Cohesion Policy co-financing (ERDF, Cohesion Fund, Just Transition Fund). JASPERS assistance is delivered directly by EIB experts, acting as **independent advisors**. In specific cases, JASPERS can engage consultants to support experts in the delivery of advice (but not to act as project promoters' consultants to prepare the technical documentation for investments)
- ❖ **TARGET** supports just energy transition to build capacity of EU coal, peat and oil shale regions to perform the transition. Advice is provided to promoters of clean energy and energy efficiency projects in coal, peat and oil shale regions. TARGET helps to develop mature projects, ready for funding
- ❖ **ELENA** supports preparation of sustainable energy investment programmes by providing grants to co-finance (up to 90%) eligible costs of project preparation activities meet the following conditions:
 - ❖ Minimum size of the investment programme to be supported by the by the ELENA funded documentation: EUR 30 m
 - ❖ Contractual obligation: "leverage factor": Project investment cost = leverage factor* grant amount
 - ❖ 3 years to prepare the investment programme
 - ❖ Eligible costs: internal staff of the public body, external experts, technical studies, preparation of tender procedures, project management

JASPERS

What it is

Joint Assistance to Support Projects in European Regions, established in 2006

Partnership between the **European Commission** (EC) and the **European Investment Bank** (EIB)

Advisory support



JASPERS

Areas of expertise



Energy



Circular economy and solid waste



Innovative industries & transformation



Health and education



Ports / Airports



Rail



Sustainable roads



Sustainable Urban mobility



RDI and ICT & Broadband



Urban development



Water and waste water



Horizontal: Climate, environment, state aid, innovation, risk management...

JASPERS IN 2021-2027 MFF

- ❖ JASPERS is **free of charge** for its beneficiaries drawing on the experience and business practices of its partners, the EC and the EIB.
- ❖ JASPERS **Country Work Programme** is prepared jointly with Member State and EC to identify advisory needs in support of cohesion-policy project preparation activities
- ❖ JASPERS advice is delivered in the context of “assignments” agreed with the relevant Managing Authority in an “assignment fiche”, to be approved by the EC

Energy perspective 2021-2027

- ❖ No Major Projects
- ❖ No more fossil fuels
- ❖ New topics: **hydrogen, storage, Just Transition Mechanism, Operations of Strategic Importance**

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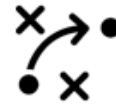
Services



Support for the development of projects
– methodological guidance, advice, project appraisal



Advice on horizontal issues



Assistance with **preparation of sector strategies, plans**



Support for the preparation of **programmes and schemes**



Selective **support to project implementation**



Capacity building - networking, training, knowledge transfer

TARGET

A joint **European Commission – EIB initiative** created in 2021

Advisory support for **clean energy** and **energy efficiency** projects in coal, peat and oil shale regions in the EU

Support provided by dedicated **EIB team** and **external experts**



TARGET

How to apply

Bottom up project identification

1. Contact us at target@eib.org
2. Submit (jointly filled) [application form](#) to the EIB for evaluation
3. Final decision to grant support made by the European Commission
4. Agreement for provision of advisory support signed with successful applications



ELENA

What it is

Established in 2009 as European Local Energy Assistance

Based on an agreement between EIB and EC

Grant for **preparation** (not implementation) of investment programmes

Over €285m awarded to projects supporting approx. **€9.6bn investments**



ELENA Grant Funds up to 90% of Preparation Costs

Applicants will receive direct EIB support to prepare the ELENA application for Commission approval

Grant typically in range of EUR 1-3 million to support an ELENA funded team who prepare the investment

Internal staff



External experts



- ✓ Project Management
- ✓ Feasibility studies
- ✓ Technical studies/energy audits
- ✓ Legal support at project level
- ✓ Preparing of tendering procedures
- ✓ Aggregating
- ✓ Applying for grants and financing
- ✓ Any preparation activities

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Eligibility

Sustainable Energy

- Building renovation (public & private)
- Renewables in buildings:
 - Solar PV+WH
 - Biomass boilers
- Street lighting
- District/cooling heating networks



Residential

- Housing renovation (private & social)
- Integrated Renewables:
 - Solar PV
 - Solar WH
 - Biomass boilers
 - Heat pumps



Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for model shift



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General rules



Minimum investment of €30m



Grant covers up to 90% of costs related to project development



Budget allocation: first come, first served; range of **€30m – €50m** per year

Required level of maturity: preparatory studies carried out and main decisions taken before ELENA support request (ELENA proposal should demonstrate high probability that project will be implemented)



Obligation of investment implementation - leverage factor required:

20 for sustainable energy projects

10 for residential buildings and transport



If the leverage not achieved: grant may be clawed back



Investment: from Final beneficiary (applicant) and/or others

Timeframe: 3-4-year implementation periods

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Leverage factor

$$\text{LEVERAGE FACTOR} = \frac{\sum \text{Investments} \left[\text{Icons: house, snowflake, car, factory, solar panel, recycling symbol} \right]}{\text{TA grant } \text{€} \left[\text{Icon: money bag} \right]}$$

Energy efficiency projects



Transport projects



Sustainable residential



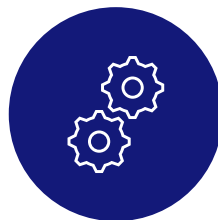
EIB Advisory offer



Financial advice

linked to EIB Group funding

- Improve bankability of promoters and projects
- Advice on financing alternatives
- Structure PPP projects
- Develop scalable, effective and efficient financial products
- Design and implementation of EU financial instruments



Technical advice

linked to EU policy objectives

- Project structuring, planning and management
- Feasibility & technology assessment
- Sectorial studies and development
- Climate action and environmental sustainability advice
- Gender equality & social programs advice

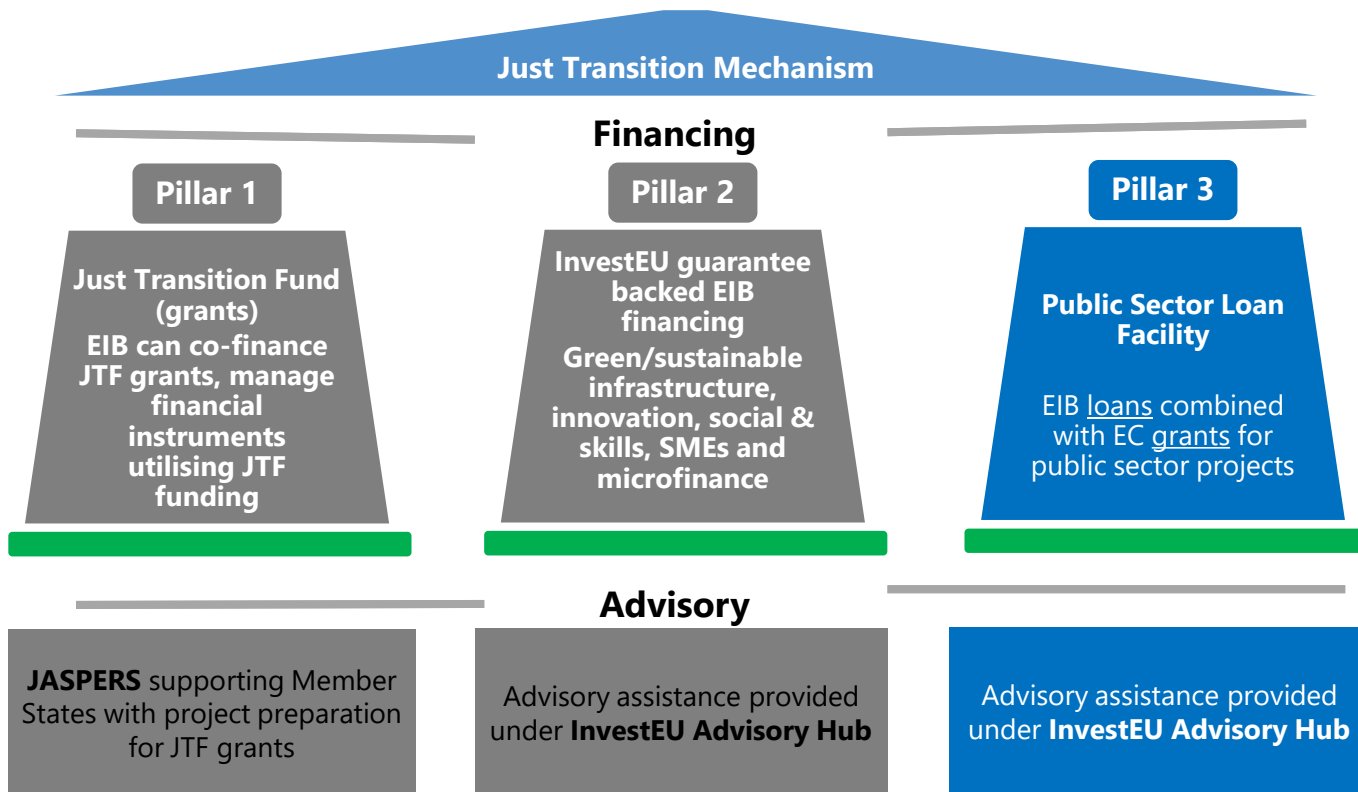


Capacity building

addressing clients' specific needs

- Capacity building on technical and financing issues
- Design of specific in-house training
- Knowledge sharing & dissemination of best practice
- Needs assessment for project advisory support
- Support in institutional development

EIB support for Just Transition



Public Sector Loan Facility

PSLF is a “blending” facility, combining EIB loans and EU grants.

EIB Loans

- Projects must comply with existing applicable **EIB lending policies**, Paris Agreement and EU Taxonomy
- Projects must address market failures, provide additionality and be “**bankable**”
- Financing for **individual** projects or for **groups** of smaller projects
- Minimum loan amount is **€12.5 million**; **€1.0 million** for intermediated loans
- Direct loans may cover **>50% of project cost** (for less developed and transition regions)

EU Grants

- Access **conditional** upon obtaining EIB loan, direct or intermediated
- Sector **eligibilities** defined in national or regional Territorial Just Transition Plans
- Accessible centrally through ongoing CINEA **call for proposals**; national grants allocations available until end 2025
- Max grant component is **15% or 25%** (for less developed regions) **of EIB loan**
- Projects must **not receive funding** from other EU programmes

Thank you for your attention!

JASPERS website : <http://jaspers.eib.org/>

TARGET application to be sent to: target@eib.org)

ELENA application to be sent to elena@eib.org

[InvestEU Advisory Hub - Central Entry Point
\(europa.eu\)](http://europa.eu)

